

**REPORT OF**  
**MISSOURI ANNUAL CONFERENCE OF THE**  
**UNITED METHODIST CHURCH**  
**DECEMBER 31, 2007 AND 2006**



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## INDEPENDENT AUDITORS' REPORT

To the Audit Committee of the  
Finance and Administration Team  
Missouri Annual Conference of the United Methodist Church

We have audited the accompanying statements of receipts, expenditures, and changes in fund balances – cash basis of the Missouri Annual Conference of the United Methodist Church for the years ended December 31, 2007 and 2006. These financial statements are the responsibility of the Conference's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, the accompanying financial statements were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the receipts, expenditures, and changes in fund balances of the Missouri Annual Conference of the United Methodist Church for the years ended December 31, 2007 and 2006, on the basis of accounting described in Note 1.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules on pages 7-15 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

May 30, 2008

**MISSOURI ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH**

**STATEMENT OF RECEIPTS, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - CASH BASIS  
YEAR ENDED DECEMBER 31, 2007**

	<u>Receipts</u>	<u>Expenditures</u>	<u>Interfund Transfers In (Out)</u>	<u>Increase (Decrease) in Fund Balance</u>
<b>APPORTIONMENTS</b>				
World service	\$ 1,656,953	\$ 1,658,673	\$ 1,720	\$ -
Conference benevolences	4,459,249	4,121,143	6,374	344,480
Hispanic ministries	334,317	197,896	(37,513)	98,908
Central Methodist University scholarships	170,348	170,396	48	-
Equitable Compensation Fund	187,236	155,880	48	31,404
Clergy support	3,051,715	3,061,065	(63,453)	(72,803)
District Superintendents' Fund	1,434,879	1,499,170	271	(64,020)
Moving expense fund	42,361	44,723	13	(2,349)
Annual Conference administration	1,365,023	1,209,623	(104,346)	51,053
Episcopal Fund	405,619	405,694	76	-
Ministerial Education Fund	548,845	549,882	(34,221)	(35,258)
Black College Fund	134,961	134,999	38	-
General Administration Fund	134,961	134,999	38	-
Africa University Fund	47,996	48,005	10	-
Interdenominational Cooperation Fund	41,465	41,474	9	-
Jurisdictional Conference Fund	28,079	28,085	6	-
Total apportionments	<u>14,044,007</u>	<u>13,461,707</u>	<u>(230,885)</u>	<u>351,415</u>
<b>VITAL MINISTRIES</b>	729,921	724,016	(3,591)	2,314
<b>OTHER FUNDS</b>				
Episcopal Office Fund	95,700	109,973	52,927	38,654
Other funds	2,065,880	1,539,803	181,549	707,626
Total other funds	<u>2,161,579</u>	<u>1,649,776</u>	<u>234,476</u>	<u>746,279</u>
Total, all funds	<u>\$ 16,935,507</u>	<u>\$ 15,835,500</u>	<u>\$ -</u>	<u>1,100,008</u>
Total fund balances, beginning of year				<u>5,038,296</u>
Total fund balances, end of year				<u>\$ 6,138,304</u>
<b>ENDING FUND BALANCE CONSISTS OF:</b>				
Cash				\$ 5,908,110
Investments				230,194
				<u>\$ 6,138,304</u>

The notes to the financial statements are an integral part of this statement

**MISSOURI ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH**

**STATEMENT OF RECEIPTS, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - CASH BASIS  
YEAR ENDED DECEMBER 31, 2006**

	Receipts	Expenditures	Interfund Transfers In (Out)	Increase (Decrease) in Fund Balance
<b>APPORTIONMENTS</b>				
World service	\$ 1,613,215	\$ 1,613,215	\$ -	\$ -
Conference benevolences	4,012,749	3,686,562	(94,240)	231,947
Hispanic ministries	328,927	302,750	(11,666)	14,511
Central Methodist University scholarships	171,076	171,076	-	-
Equitable Compensation Fund	171,828	138,279	-	33,549
Clergy support	4,065,841	3,721,953	(59,814)	284,074
District Superintendents' Fund	1,325,595	1,333,041	(3,515)	(10,961)
Moving expense fund	42,696	52,535	-	(9,839)
Annual Conference administration	1,073,532	1,425,675	194,396	(157,747)
Episcopal Fund	391,029	391,029	-	-
Ministerial Education Fund	541,824	545,949	24,109	19,984
Black College Fund	213,124	213,124	-	-
General Administration Fund	131,824	131,824	-	-
Africa University Fund	50,442	50,442	-	-
Interdenominational Cooperation Fund	41,814	41,814	-	-
Jurisdictional Conference Fund	28,646	28,646	-	-
<b>Total apportionments</b>	<b>14,204,163</b>	<b>13,847,914</b>	<b>49,269</b>	<b>405,518</b>
<b>VITAL MINISTRIES</b>	<b>722,532</b>	<b>675,582</b>	<b>(15,748)</b>	<b>31,202</b>
<b>OTHER FUNDS</b>				
Episcopal Office Fund	164,038	73,126	(27,040)	63,873
Other funds	2,724,176	3,023,053	(6,482)	(305,359)
<b>Total other funds</b>	<b>2,888,214</b>	<b>3,096,179</b>	<b>(33,521)</b>	<b>(241,486)</b>
<b>Total, all funds</b>	<b>\$ 17,814,909</b>	<b>\$ 17,619,675</b>	<b>\$ -</b>	<b>195,234</b>
<b>Total fund balances, beginning of year</b>				<b>4,843,062</b>
<b>Total fund balances, end of year</b>				<b>\$ 5,038,296</b>
<b>ENDING FUND BALANCE CONSISTS OF:</b>				
Cash				\$ 4,979,899
Investments				58,397
				<b>\$ 5,038,296</b>

The notes to the financial statements are an integral part of this statement

**MISSOURI ANNUAL CONFERENCE OF THE  
UNITED METHODIST CHURCH**

**NOTES TO FINANCIAL STATEMENTS**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Nature of Activities:* The Missouri Annual Conference of the United Methodist Church (the Conference) was developed to maintain and administer a comprehensive and coordinated plan of fiscal and administrative policies, procedures, and management services for the annual conference. According to the Discipline of the United Methodist Church, the Conference is required to include specific items of the General Church in its budget. Other budget items may originate from within the Conference. When the total budget is adopted by the Conference, it is apportioned to the local churches on a decimal basis and funds are remitted to the Conference Treasurer for the purpose of distribution.

*Basis of Accounting:* Except for two modifications explained below, the Conference prepares its financial statements on the basis of cash receipts and disbursements, whereby revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. Therefore, assets such as receivables and loans to other organizations are not reported as assets, and liabilities such as outstanding balances due to vendors and other creditors are not reported as liabilities in the accompanying financial statements. The two modifications to the pure cash basis of accounting are that investments are reported at fair value and cash received for several days in the first part of January every year are included in receipts for the prior fiscal year to the extent they are for apportionments, other contributions and other payments from churches for the last month of the fiscal year. The cash basis of accounting is a comprehensive basis of accounting other than generally accepted accounting principles.

*Fund Accounting:* To insure observance of the Board's limitations and designations placed on the use of revenue collected by the Conference, the accounts of the Conference are maintained in accordance with the principles of fund accounting. This is the procedure by which revenues collected are classified for accounting and reporting purposes into funds established according to their nature and purpose. Stipulations on use of resources that are the result of Conference leadership decisions rather than donor stipulations are typically referred to as "board-designated".

*Financial Statements Presentation:* Because the Conference is not attempting to present its financial statements in accordance with generally accepted accounting principles, it does not follow Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No 117, information regarding assets, liabilities, net assets and changes in net assets would be reported according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. The classification of net assets into these categories is based on the existence or absence of donor-imposed restrictions, stipulations that specify a use for a contributed asset that is more specific than broad limits resulting from the Conference's basic mission and environment in which it operates. Temporary restrictions are donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Conference pursuant to those stipulations. Permanent restrictions are donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Conference. Although the Conference does not present its financial statements according to whether or not assets are restricted, virtually all receipts from local churches are accompanied by documentation as to how the receipts should be allocated to the various funds maintained by the Conference. Accordingly, the Conference views these receipts as being restricted by the local churches for specific uses.

*Income Taxes:* The Conference is exempt from federal income taxes under Internal Revenue Code section 501(c)(3).

*Cash:* The Conference considers all highly liquid debt instruments purchased with an original maturity of one year or less to be cash equivalents. In addition, the Conference maintains checking accounts at financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. These account balances occasionally exceed the FDIC insurance limit.

*Investments:* Long-term investments owned by the Conference as of December 31, 2007 and 2006 are held with the Missouri United Methodist Foundation, a related organization. The Foundation serves as the investment manager for United Methodist churches across the state of Missouri. This pooled investment fund has underlying assets of cash and various mutual funds which are allocated to stock, bond, and real estate funds. The pooled investment fund reports underlying equity securities with readily determinable fair values and all investments in debt securities at fair value. The Conference reports investments at its share of the pooled investment fund, with realized and unrealized gains and losses included in the Statement of Receipts, Expenditures and Changes in Fund Balances – Cash Basis.

*Related Party Transactions:* Substantially all cash receipts of the Conference come from organizations affiliated with the United Methodist Church.

## **2. NOTES PAYABLE**

The Conference obtained bank financing in 2006 for its administration building. The note payable in the original amount of \$1,300,000 is secured by the administration land and building. Monthly payments of \$9,762, including interest at 6.5%, are due monthly through February 2026. As of December 31, 2007 and 2006, the remaining principal balance on the note was \$1,237,892 and \$1,272,462, respectively. Because the Conference prepares its financial statements on the basis of cash receipts and disbursements, the monthly payments are recorded as expenditures and the outstanding principal balance is not recorded as a liability in the accompanying financial statements.

## **3. RETIREMENT PLANS**

The employees of the Conference may be eligible for participation in retirement plans administered by the General Board of Pensions of the United Methodist Church. The Conference funds a defined benefit plan for Missouri clergy who were eligible on or before 1982, as well as separate defined contribution 403(b) plans for Missouri clergy and for lay employees of the Conference. Because the defined benefit plan is fully funded, no contributions were required from the Conference for 2007 or 2006. Under the 403(b) plans the Conference makes contributions on behalf of individual Missouri clergy and eligible Conference employees. Contributions generally are based on 12% of compensation, with certain limitations prior to 2007 which differ for lay persons and clergy. Effective in 2007, the plan for clergy was modified, which resulted in increased contributions for clergy. Total contributions made on behalf of participants in the 403(b) plans were \$303,690 and \$156,741 in 2007 and 2006, respectively.

## **4. LITIGATION**

In June 2006, the Conference reached a settlement with the plaintiffs in a civil lawsuit that had resulted in a judgment in April, 2005 against the Conference. Under the terms of the settlement, the Conference was required to pay \$1,475,000 to the plaintiffs. Of this amount, the Conference's insurance carrier paid \$300,000 and the Conference paid \$1,175,000 in 2006. The Conference received approximately \$200,000 from other

Conferences in the South Central Jurisdiction as contributions to the Conference towards the settlement amount. As a result of the settlement, the Conference obtained dismissal of its appeal of the jury verdict. Also, the Conference's bond of \$3.4 million was released along with its pledge of its bank line of credit for \$2.7 million and its pledge of a certificate of deposit of \$2.7 million that secured the line of credit. Because the Conference prepares its financial statements on the cash basis of accounting, the Conference's payment of \$1,175,000 and any promised contributions from other sources were not accrued in the 2005 financial statements but are, instead, reported in the accompanying 2006 financial statements.

In the previously issued 2006 financial statements, a pending lawsuit was disclosed for which it was mentioned that at the date of the report it was not possible to predict the outcome. This lawsuit was settled during 2007, with the full amount of the settlement being covered by the Conference's insurance carrier.

MISSOURI ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH

DETAIL SCHEDULE OF RECEIPTS, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS  
YEAR ENDED DECEMBER 31, 2007

	Fund Balance 1/1/2007	Cash Receipts	Cash Disbursements	Interfund Transfers	Fund Balance 12/31/2007
<b>Apportionments</b>					
3105 World service	\$ -	\$ 1,656,953	\$ 1,658,673	\$ 1,720	\$ -
Conference Benevolences:					
3205 Conference council of ministries	91,870	774,226	890,923	39,075	14,249
3210 Church development	1,010,440	817,254	1,070,196	27,270	784,769
3215 Congregational ministries team	9,597	17,461	15,981	19	11,096
3217 Deaf ministries	18,892	-	4,200	-	14,692
3220 Global connection team	82,809	49,721	34,999	2,447	99,977
3225 Spiritual formation/social justice team	28,365	41,168	37,485	(6,282)	25,766
3226 Center for Women In Transition	-	-	2,417	6,000	3,583
3227 Substance abuse task force	1,209	-	-	-	1,209
3230 Lay ministry team	34,853	-	848	(35)	33,970
3235 Values monitoring team	3,199	17,461	3,957	19	16,721
3240 Listening team	14,609	-	-	-	14,609
3245 Communications commission	106,874	110,542	141,725	103	75,794
3250 Youth council	111,818	242,153	273,310	(457)	80,204
3255 Resource library	13,860	2,556	4,794	3	11,625
3260 Camping & retreats ministries	25,000	791,735	584,876	735	232,593
3265 Camp physical plant	83,422	91,864	74,523	(38,722)	62,041
3270 Higher education and campus ministries	-	1,168,464	673,433	(19,159)	475,872
3271 Merit award	2,317	1,236	1,500	-	2,053
3275 Creative ministries	-	277,481	277,778	298	-
3280 Mozambique initiative support	-	27,655	-	(27,655)	-
3285 Archives and history	788	6,934	7,564	(158)	-
3295 General and jurisdictional training	14,829	1,703	-	2	16,533
3300 Lay missionary training	10,076	2,555	-	3	12,634
3305 Learning and leadership	26,671	1,704	500	2	27,877
3315 Ministry Response Fund	43,666	2,128	-	2	45,797
3320 Leadership Development Committee	11,946	8,519	3,817	9	16,658
3325 Spirit Connection	3,689	-	1,200	-	2,489
3330 Safe Sanctuary	7,000	-	5,000	(2,000)	-
3340 Commission on Young Adults	-	4,728	10,117	24,856	19,467
Total conference benevolences	1,757,799	4,459,249	4,121,143	6,374	2,102,278
3120 Hispanic ministry	46,690	334,317	197,896	(37,513)	145,598
7005 Central Methodist University	-	170,348	170,396	48	-
4025 Equitable Compensation Fund	192,572	187,236	155,880	48	223,976
Clergy Support:					
4005 Clergy support	291,569	3,051,715	3,061,065	(63,453)	218,767
Total clergy support	291,569	3,051,715	3,061,065	(63,453)	218,767
4020 District Superintendents' Fund	57,146	1,434,879	1,499,170	271	(6,874)
4050 Moving expense fund - 2005	(30,750)	42,361	44,723	13	(33,099)
Annual Conference Administration:					
6005 CF&A team-Treasurer's office	69,481	364,183	405,032	5,137	33,769
6011 Board of ordained ministries team (OMT)	-	81,160	129,510	51,787	3,437
6012 Pastoral care and counseling	32,485	39,776	30,418	18	41,862
6013 Student aid	-	72,851	33,035	(17,336)	22,480
6014 OMT continuing education	17,915	750	5,350	-	13,315
6015 Annual conference sessions committee	138,921	225,744	244,990	947	120,622
6020 Episcopal Office Fund - Clearing	-	80,097	-	(80,097)	-
6022 Episcopacy committee	11,413	-	120	207	11,500
6025 Meeting travel pool	34,869	42,519	54,409	20	22,999
6035 General / Jurisdictional Delegation Fund	21,249	8,504	815	4	28,942
6055 Conference board of trustees	-	397,228	272,170	(125,057)	-



		Fund Balance 1/1/2007	Cash Receipts	Cash Disbursements	Interfund Transfers	Fund Balance 12/31/2007
6056	DCM Parsonage Fund	38,379	-	17,560	-	20,819
6057	Associate Director's Parsonage Fund	17,536	-	100	-	17,436
6059	Conference Building Reserve	-	-	-	60,000	60,000
6060	Financial development office	1,572	52,210	16,114	24	37,693
	Total annual conference administration	383,819	1,365,023	1,209,623	(104,346)	434,874
4030	Episcopal Fund	-	405,619	405,694	76	-
	Ministerial Education Fund:					
4035	MEF- apportionment	-	533,384	-	(533,384)	-
4037	MEF- denomination	-	-	400,157	400,157	-
4038	MEF-conference	103,957	15,461	149,725	99,006	68,699
	Total ministerial education fund	103,957	548,845	549,882	(34,221)	68,699
5005	Black College Fund	-	134,961	134,999	38	-
5010	General Administration Fund	-	134,961	134,999	38	-
5015	African University Fund	-	47,996	48,005	10	-
5020	Interdenominational Cooperation Fund	-	41,465	41,474	9	-
5057	SC Jurisdiction Administration	-	28,079	28,085	6	-
	Total apportionments	\$ 2,802,802	\$ 14,044,007	\$ 13,461,707	\$ (230,885)	\$ 3,154,219

#### Vital ministries

5060	Lydia Patterson Institute	\$ -	\$ 57,346	\$ 57,360	\$ 14	\$ -
5065	SMU campus ministry	-	7,386	7,388	2	-
5070	Mount Sequoyah assembly	-	11,729	11,732	3	-
5075	2008 General Conference support	313	2,451	5,000	2	(2,234)
7006	Central Methodist University -- vital ministry	-	214,404	214,481	77	-
7015	Della Lamb Center	-	20,932	20,938	6	-
7020	Doorways	-	2,856	2,858	2	-
7025	Children's Center Northwest MO	-	6,208	6,210	2	-
7030	Council of Churches of the Ozarks	-	12,079	12,084	5	-
7035	Encounters with Christ in Latin America	-	1,470	1,472	2	-
7045	Interserve	-	17,356	17,362	6	-
7050	Newhouse	-	19,793	19,799	6	-
7055	Kingdom House	-	48,486	48,502	16	-
7060	Epworth Children's Home	-	57,348	57,364	16	-
7065	Ozark Methodist Manor	-	42,197	42,213	16	-
7070	Gambrell Gardens	-	30,071	30,082	11	-
7075	Susanna Wesley Center	-	25,547	25,555	8	-
7085	Metro ministry	-	46,035	46,086	51	-
7090	Rio Grande conference	-	4,712	4,714	2	-
7095	Gulfside assembly	-	1,173	1,175	2	-
7105	Old McKendree Chapel	-	3,618	3,620	2	-
7110	Project equality	-	2,835	453	(2,381)	-
7120	OK indian missionary conference	-	4,891	4,893	2	-
7125	Philander Smith scholarship	-	4,781	4,783	2	-
7130	Rainbow network	-	6,435	6,437	2	-
7135	Re-Start	-	18,860	18,866	6	-
7140	Spofford	-	19,840	19,846	6	-
7600	Hispanic Ministry -- vital ministry	37,633	19,323	-	8	56,964
7610	MO. VIM Coordinator	14,181	14,472	28,658	5	-
7615	College Campus Young Leader Development	16,728	40	-	6	16,774
	Youth Service Fund:					
7146	Youth service fund -- conference	2,588	4,278	3,114	(1,499)	2,253
7147	Youth service fund -- general church	-	972	973	1	-
	Total youth service fund	2,588	5,250	4,087	(1,498)	2,253
	Total vital ministries	\$ 71,443	\$ 729,921	\$ 724,016	\$ (3,591)	\$ 73,757

	Fund Balance 1/1/2007	Cash Receipts	Cash Disbursements	Interfund Transfers	Fund Balance 12/31/2007	
<b>Other funds</b>						
7200	General advance specials	\$ -	\$ 267,779	\$ 252,308	\$ (15,472)	\$ -
	General Church Special Offerings:					
7205	Human relations Sunday	-	9,837	9,837	-	-
7210	One great hour of sharing Sunday	-	85,070	85,070	-	-
7216	Native American awareness Sunday-GCFA	-	9,530	9,530	-	-
7217	Native American awareness Sunday-conf	7,662	9,530	7,662	-	9,530
7222	Peace with justice Sunday-GCFA	-	5,252	5,252	-	-
7223	Peace with justice Sunday-conf	25,077	5,252	4,059	-	26,269
7225	World communion offering-GCFA	-	23,460	23,460	-	-
7230	United Methodist student day offering	-	13,808	13,808	-	-
	Total general church special offerings	32,739	161,738	158,678	-	35,799
	Conference Special Offerings:					
7305	Camp day offering	33	592	-	-	625
7310	Rural life Sunday offering	2,065	554	-	-	2,619
7315	Golden Cross offering	6,013	1,310	3,250	-	4,073
7320	Scouting Sunday offering	1,310	233	-	-	1,543
7325	Epworth Children's Sunday offering	-	1,650	1,650	-	-
7330	Camp Scholarship fund	79	928	-	1,631	2,638
7335	Christian education Sunday	5,157	-	503	-	4,654
7340	Bishop's Scholarship fund	-	1,400	1,400	-	-
7380	Spring-2003 tornado relief	82,784	-	-	-	82,784
7385	Bishop's hurricane relief fund	-	753	753	-	-
7390	Nothing But Nets- Advance (GBGM)	-	122,564	7,965	16,372	130,971
7395	AIDS Fund- 2007 Annual Conf.	-	1,052	-	-	1,052
	Total conference special offerings	97,441	131,034	15,520	18,003	230,959
	Conference Advances:					
7400	Carol Kreamer Support	2,535	5,677	-	-	8,212
7405	Joe Bartelsmeyer support	-	24,248	24,848	600	-
7410	Matthew 25 ministries	-	50	50	-	-
7420	Heifer international coordinator	-	11,649	11,649	-	-
7425	Habitat for Humanity	-	5,422	5,422	-	-
7430	Rain-Aids	-	404	404	-	-
7440	Prison Patch	-	962	962	-	-
7450	Delmo Hunger Project	-	50	50	-	-
7455	Goodwill	-	57	57	-	-
7460	Conference VIM	-	536	536	-	-
7465	Disaster response	34,471	63,986	10,000	-	88,456
7475	Festival of Sharing (OCM)	-	14,667	14,667	-	-
	Total conference advances	37,006	127,708	68,645	600	96,668
8000	Conference reserve fund	1,077,301	210,636	7,303	22,918	1,303,552
8001	Emergency needs fund	105,653	-	-	-	105,653
8002	Paid on Prior Year Remittances	-	7,896	704	(7,192)	-
	Total conference reserve funds	1,182,954	218,533	8,008	15,727	1,409,205
	Special Gifts:					
8040	Congregational development special gifts	27,719	14,950	8,333	(19,385)	14,950
8045	Bishop's society gifts	22,935	6,600	300	1,957	31,191
8046	Bishop's "FIVE Practices" Book	-	9,385	6,000	-	3,385
8230	Area Camp Director's Fund	53,902	67,838	33,422	4,392	92,710
	Total special gifts	104,556	98,772	48,055	(13,036)	142,236
	Other Funds:					
7316	Golden Cross investment	72,006	5,136	-	-	77,142
8003	Miscellaneous receipts	-	83,912	56,894	(27,018)	-
8004	Dulci McCoy Memorial Fund	270	-	-	-	270
8005	Bishop's Discretionary Fund	(19)	-	8,747	9,100	334
8041	Leadership Institute	1,979	-	-	-	1,979

		<b>Fund Balance 1/1/2007</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Interfund Transfers</b>	<b>Fund Balance 12/31/2007</b>
8050	Episcopal Office Fund	115,790	95,700	109,973	52,927	154,444
8051	Episcopal Residence (Parsonage)	35,535	11,119	13,497	-	33,157
8075	Clergy On the Move	-	-	-	2,238	2,238
8095	Bishop's ordained elder trip	18,279	-	-	-	18,279
8105	Ministry of care	4,408	-	-	-	4,408
8115	Clergy spouse retreat	4,903	2,053	2,737	-	4,219
8117	Mid-State district PAUMCS	173	709	466	-	416
8125	Urban Academy	8,394	10,478	14,172	600	5,300
8130	5 Day Academy	932	-	-	-	932
8135	3 Year Covenant Community	1,313	-	-	-	1,313
8250	Office equipment reserve	93,192	1,380	12,802	-	81,770
8265	Trustees abandoned property	34,509	520	339	-	34,690
8266	Trustees legal fund reserve	19,093	-	6,205	10,104	22,992
8267	Property Insurance Settlements	39,048	-	7,768	-	31,280
8268	Foundation Investment- Parsonage	-	4,533	-	148,519	153,052
8270	UM Pact Insurance	-	139,464	116,135	-	23,329
8275	Minister's School	-	16,833	1,909	(781)	14,142
8450	Heartland Network	19,225	-	19,129	(95)	-
8475	Safe Sanctuaries	25,285	48,203	77,540	34	(4,018)
8480	Electronic Filing System	-	30,000	13,251	2,000	18,749
8500	Interim ministry leadership	800	-	250	-	550
8715	2005 Missouri annual conference offerings	5,491	-	-	(5,491)	-
8716	2006 MO Annual Conference Offerings	12,861	-	3,506	(9,355)	-
8717	2007 MO Annual Conf. Offerings	-	17,694	6,284	(11,410)	-
9520	Conference Center loan fund	29,525	117,152	117,152	-	29,525
	Total other funds	542,992	584,887	588,757	171,371	710,492
	Mozambique:					
7605	Mozambique Initiative Coordinator (Kreamer)	11,840	10,604	-	3	22,447
8800	Mozambique covenant project	52,449	466,867	433,672	18,695	104,337
8810	Mozambique initiative operating expenses	9,268	334	40,486	37,338	6,454
8820	Mozambique wells project	77,499	63,656	2,647	-	138,507
8850	Carol Kreamer--Moz. coordinator support	15,308	29,668	33,000	1,248	13,224
	Total Mozambique	166,363	571,128	509,805	57,284	284,969
	Total other funds	2,164,051	2,161,579	1,649,776	234,476	2,910,328
	Total fund balance.	<u>\$ 5,038,296</u>	<u>\$ 16,935,507</u>	<u>\$ 15,835,500</u>	<u>\$ -</u>	<u>\$ 6,138,304</u>

**MISSOURI ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH**

**DETAIL SCHEDULE OF RECEIPTS, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS  
YEAR ENDED DECEMBER 31, 2006**

	<u>Fund Balance 1/1/2006</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Interfund Transfers</u>	<u>Fund Balance 12/31/2006</u>
<b>Apportionments</b>					
3105 World service	\$ -	\$ 1,613,215	\$ 1,613,215	\$ -	\$ -
Conference Benevolences:					
3205 Conference council of ministries	100,550	775,835	757,021	(27,494)	91,870
3210 Church development	797,442	817,053	609,102	5,047	1,010,440
3215 Congregational ministries team	17,439	22,366	30,208	-	9,597
3217 Deaf ministries	27,017	-	8,125	-	18,892
3220 Global connection team	89,993	66,572	64,339	(9,417)	82,809
3225 Spiritual formation/social justice team	26,724	16,533	14,892	-	28,365
3227 Substance abuse task force	1,209	-	-	-	1,209
3230 Lay ministry team	40,686	-	5,833	-	34,853
3235 Values monitoring team	17,001	35,314	49,116	-	3,199
3240 Listening team	14,608	-	(1)	-	14,609
3245 Communications commission	125,953	107,302	127,581	1,200	106,874
3250 Youth council	80,213	271,203	241,598	2,000	111,818
3255 Resource library	14,899	2,629	3,668	-	13,860
3260 Camping & retreats ministries	20,000	670,980	664,737	(1,243)	25,000
3265 Camp physical plant	52,216	93,371	26,254	(35,910)	83,422
3270 Higher education and campus ministries	-	791,413	791,413	-	-
3271 Merit award	2,287	197	167	-	2,317
3275 Creative ministries	-	275,274	275,274	-	-
3280 Mozambique initiative support	-	28,423	-	(28,423)	-
3285 Archives and history	-	4,301	3,513	-	788
3295 General and jurisdictional training	13,106	1,723	-	-	14,829
3300 Lay missionary training	7,492	2,580	(4)	-	10,076
3305 Learning and leadership	28,628	1,720	3,677	-	26,671
3315 Ministry Response Fund	43,728	2,150	2,212	-	43,666
3320 Leadership Development Committee	4,661	10,323	3,038	-	11,946
3325 Spirit Connection	-	5,488	1,799	-	3,689
3330 Safe Sanctuary	-	10,000	3,000	-	7,000
	<u>1,525,852</u>	<u>4,012,749</u>	<u>3,686,562</u>	<u>(94,240)</u>	<u>1,757,799</u>
	Total conference benevolences				
3120 Hispanic ministry	32,179	328,927	302,750	(11,666)	46,690
7005 Central Methodist University	-	171,076	171,076	-	-
4025 Equitable Compensation Fund	159,023	171,828	138,279	-	192,572
Clergy Support:					
4005 Clergy support	7,495	4,065,841	3,721,953	(59,814)	291,569
	Total clergy support	4,065,841	3,721,953	(59,814)	291,569
4020 District Superintendents' Fund	68,107	1,325,595	1,333,041	(3,515)	57,146
4050 Moving expense fund - 2005	(20,911)	42,696	52,535	-	(30,750)
Annual Conference Administration:					
6005 CF&A team-Treasurer's office	53,792	416,455	389,488	(11,278)	69,481
6011 Board of ordained ministries team (OMT)	5,572	62,731	102,775	34,472	-
6012 Pastoral care and counseling	87,947	25,246	49,634	(31,074)	32,485
6013 Student aid	-	73,610	49,537	(24,073)	-
6014 OMT continuing education	17,697	250	33	-	17,915
6015 Annual conference sessions committee	166,296	219,474	254,789	7,940	138,921
6022 Episcopacy committee	11,047	366	-	-	11,413
6025 Meeting travel pool	39,141	35,275	39,423	(124)	34,869
6035 General / Jurisdictional Delegation Fund	14,179	7,070	-	-	21,249
6055 Conference board of trustees	-	158,253	206,217	47,964	-
6056 DCM Parsonage Fund	34,325	-	(4,054)	-	38,379

		<u>Fund Balance 1/1/2006</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Interfund Transfers</u>	<u>Fund Balance 12/31/2006</u>
6057	Associate Director's Parsonage Fund	17,850	-	314	-	17,536
6059	New conference building project	142,360	11,489	324,418	170,569	-
6060	Financial development office	(48,640)	63,313	13,101	-	1,572
	Total annual conference administration	541,566	1,073,532	1,425,675	194,396	383,819
4030	Episcopal Fund	-	391,029	391,029	-	-
	Ministerial Education Fund:					
4037	MEF- denomination	-	398,566	398,566	-	-
4038	MEF-conference	83,973	143,258	147,383	24,109	103,957
	Total ministerial education fund	83,973	541,824	545,949	24,109	103,957
5005	Black College Fund	-	213,124	213,124	-	-
5010	General Administration Fund	-	131,824	131,824	-	-
5015	African University Fund	-	50,442	50,442	-	-
5020	Interdenominational Cooperation Fund	-	41,814	41,814	-	-
5055	South Central Jurisdiction Fund	-	28,646	28,646	-	-
	Total apportionments	<u>\$ 2,397,284</u>	<u>\$ 14,204,163</u>	<u>\$ 13,847,914</u>	<u>\$ 49,269</u>	<u>\$ 2,802,802</u>
<b>Vital ministries</b>						
5060	Lydia Patterson Institute	\$ -	\$ 38,933	\$ 38,933	\$ -	\$ -
5065	SMU campus ministry	-	5,162	5,162	-	-
5070	Mount Sequoyah assembly	-	8,209	8,209	-	-
5075	2008 General Conference support	3,507	1,806	5,000	-	313
7006	Central Methodist University -- vital ministry	-	209,635	209,635	-	-
7010	City Trek	13,797	13,807	13,856	(13,748)	-
7015	Della Lamb Center	-	19,631	19,631	-	-
7020	Doorways	-	3,099	3,099	-	-
7025	Children's Center Northwest MO	-	5,874	5,874	-	-
7030	Council of Churches of the Ozarks	-	11,932	11,932	-	-
7035	Encounters with Christ in Latin America	-	1,163	1,163	-	-
7045	Interserve	-	17,548	17,548	-	-
7050	Newhouse	-	18,493	18,493	-	-
7055	Kingdom House	-	47,344	47,344	-	-
7060	Epworth Children's Home	-	50,698	50,698	-	-
7065	Ozark Methodist Manor	-	43,312	43,312	-	-
7070	Gambrell Gardens	-	30,692	30,692	-	-
7075	Susanna Wesley Center	-	22,714	22,714	-	-
7085	Metro ministry	-	47,017	47,017	-	-
7090	Rio Grande conference	-	4,721	4,721	-	-
7095	Gulfside assembly	-	1,186	1,186	-	-
7105	Old McKendree Chapel	-	3,292	3,292	-	-
7110	Project equality	-	2,880	2,880	-	-
7120	OK indian missionary conference	-	5,071	5,071	-	-
7125	Philander Smith scholarship	-	4,942	4,942	-	-
7130	Rainbow network	-	8,043	8,043	-	-
7135	Re-Start	-	19,742	19,742	-	-
7140	Spofford	-	19,104	19,104	-	-
7600	Hispanic Ministry -- vital ministry	18,088	19,545	-	-	37,633
7610	MO VIM Coordinator	-	14,181	-	-	14,181
7615	College Campus Young Leader Development	-	16,728	-	-	16,728
	Youth Service Fund:					
7146	Youth service fund -- conference	4,849	5,122	5,383	(2,000)	2,588
7147	Youth service fund -- general church	-	906	906	-	-
	Total youth service fund	4,849	6,028	6,289	(2,000)	2,588
	Total vital ministries	<u>\$ 40,241</u>	<u>\$ 722,532</u>	<u>\$ 675,582</u>	<u>\$ (15,748)</u>	<u>\$ 71,443</u>

	Fund Balance 1/1/2006	Cash Receipts	Cash Disbursements	Interfund Transfers	Fund Balance 12/31/2006
<b>Other funds</b>					
7200	\$ -	\$ 197,458	\$ 197,458	\$ -	\$ -
General Church Special Offerings:					
7205	-	16,729	16,729	-	-
7210	-	78,631	78,631	-	-
7216	-	7,662	7,662	-	-
7217	-	7,662	-	-	7,662
7222	161	5,026	5,187	-	-
7223	23,985	5,026	3,934	-	25,077
7225	-	22,692	22,692	-	-
7230	-	12,360	12,360	-	-
	24,146	155,788	147,195	-	32,739
Conference Special Offerings:					
7305	110	708	785	-	33
7310	1,655	410	-	-	2,065
7315	9,322	1,431	4,740	-	6,013
7320	1,110	200	-	-	1,310
7325	-	1,258	1,258	-	-
7330	115	371	407	-	79
7335	5,926	-	769	-	5,157
7340	-	400	400	-	-
7380	101,812	972	20,000	-	82,784
7385	5,625	27,520	33,395	250	-
	125,675	33,270	61,754	250	97,441
Conference Advances:					
7400	-	8,105	-	(5,570)	2,535
7405	-	24,373	24,373	-	-
7410	-	339	339	-	-
7415	-	165	165	-	-
7420	-	18,616	18,616	-	-
7425	-	6,424	6,424	-	-
7430	-	751	751	-	-
7435	-	30	30	-	-
7440	-	1,306	1,306	-	-
7450	-	255	255	-	-
7455	-	238	238	-	-
7460	-	3,885	3,885	-	-
7465	19,480	576,247	561,256	-	34,471
	19,480	640,734	617,638	(5,570)	37,006
Conference Reserve Funds:					
5255	13,903	-	-	(13,903)	-
8000	1,257,772	171,593	2,604	(349,460)	1,077,301
8001	105,653	-	-	-	105,653
	1,377,328	171,593	2,604	(363,363)	1,182,954
Special Gifts:					
7500	348,319	616,073	1,175,000	210,608	-
8040	54,141	20,577	49,999	3,000	27,719
8045	11,453	13,445	1,894	(69)	22,935
8230	44,802	10,522	1,750	328	53,902
	458,715	660,617	1,228,643	213,867	104,556
Other Funds:					
5258	6,096	-	-	(6,096)	-
7316	63,956	8,050	-	-	72,006
8003	23,708	38,607	37,272	(25,043)	-

		<u>Fund Balance 1/1/2006</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Interfund Transfers</u>	<u>Fund Balance 12/31/2006</u>
8004	Dulci McCoy Memorial Fund	270	-	-	-	270
8005	Bishop's Discretionary Fund	3,496	-	9,108	5,593	(19)
8030	Fund for Discipleship (FFD)	5,115	-	-	(5,115)	-
8031	FFD -- camps	14,020	-	14,020	-	-
8041	Leadership Institute	2,398	-	419	-	1,979
8050	Episcopal Office Fund	51,917	164,038	73,126	(27,040)	115,790
8051	Episcopal Residence (Parsonage)	-	39,970	4,435	-	35,535
8095	Bishop's ordained elder trip	18,279	-	-	-	18,279
8105	Ministry of care	4,408	-	-	-	4,408
8115	Clergy spouse retreat	3,175	2,366	2,638	2,000	4,903
8117	Mid-State district PAUMCS	110	472	409	-	173
8125	Urban Academy	2,782	1,200	6,385	10,797	8,394
8130	5 Day Academy	932	-	-	-	932
8135	3 Year Covenant Community	1,313	-	-	-	1,313
8140	Missouri Foundation for Health	-	5,000	5,000	-	-
8232	Minority camp scholarships	488	-	488	-	-
8250	Office equipment reserve	1,098	17,324	230	75,000	93,192
8265	Trustees abandoned property	32,786	3,475	1,752	-	34,509
8266	Trustees legal fund reserve	6,623	53,916	51,446	10,000	19,093
8267	Property Insurance Settlements	-	41,567	2,519	-	39,048
8300	St. Louis building sale	-	1,106	-	(1,106)	-
8450	Heartland Network	19,464	18,099	27,505	9,167	19,225
8475	Safe Sanctuaries	-	285	-	25,000	25,285
8500	Interim ministry leadership	400	400	-	-	800
8715	2005 Missouri annual conference offerings	5,490	-	(1)	-	5,491
8716	2006 MO Annual Conference Offerings	-	25,393	-	(12,532)	12,861
9014	Health premium fund	(4,446)	-	-	4,446	-
9520	Conference Center loan fund	-	117,152	97,627	10,000	29,525
	Total other funds	263,878	538,420	334,377	75,071	542,992
	Mozambique:					
7605	Mozambique Initiative Coordinator (Kreamer)	-	11,840	-	-	11,840
8800	Mozambique covenant project	47,516	300,680	303,772	8,025	52,449
8810	Mozambique initiative operating expenses	29,618	3,960	40,547	16,237	9,268
8820	Mozambique wells project	49,698	150,109	137,341	15,032	77,499
8850	Carol Kreamer--Moz. coordinator support	9,483	23,745	24,850	6,930	15,308
	Total Mozambique	136,315	490,334	506,510	46,224	166,363
	Total other funds	2,405,537	2,888,214	3,096,179	(33,521)	2,164,051
	Total fund balance	<u>\$ 4,843,062</u>	<u>\$ 17,814,909</u>	<u>\$ 17,619,675</u>	<u>\$ -</u>	<u>\$ 5,038,296</u>

**MISSOURI ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH  
MISSOURI AREA EPISCOPAL OFFICE FUND**

**SCHEDULES OF CASH RECEIPTS AND CASH DISBURSEMENTS  
YEARS ENDED DECEMBER 31, 2007 and 2006**

<b>CASH RECEIPTS</b>	2007	2006
Apportionments and transfers from the Conference	\$ 79,927	\$ 96,307
Allocation from Episcopal Fund	65,500	64,500
Reimbursement - telephone GCFA	3,200	3,200
Interest	-	31
	148,627	164,038
 <b>CASH DISBURSEMENTS</b>		
Administrative salary	48,719	43,087
Rent and occupancy	27,000	27,000
Office supplies	1,201	10,647
Employee benefits	8,681	4,185
Staff travel	3,948	3,349
Telephone	1,500	2,408
Professional fees	13,913	1,712
Equipment rental and maintenance	320	1,535
Postage	807	1,365
CPA attestation services	690	835
Printing and copying	-	799
Payroll taxes	843	695
Miscellaneous	2,351	2,548
	109,973	100,165
Excess of cash receipts over cash disbursements	38,654	63,873
Net assets - cash and cash equivalents, beginning of year, restated	115,790	51,917
Net assets - cash and cash equivalents, end of year	\$ 154,444	\$ 115,790